



Ticketing, Bookings, Memberships, E-Commerce, EPOS, CRM, Access Control, Accounting, Reporting

VMS Accounting



Introduction

VMS is a software and hardware solution to cater for the complete management of any venue that sells tickets, takes bookings, sells merchandise, provides hospitality or manages area access.

As a modular based suite you can pick the functionality your business needs now and add more modules as you grow.

VMS is easy to use and provides the functionality needed to run any size venue in a single application, at a fraction of the cost of combining separate applications such as Microsoft Dynamics, SAP or Sage.

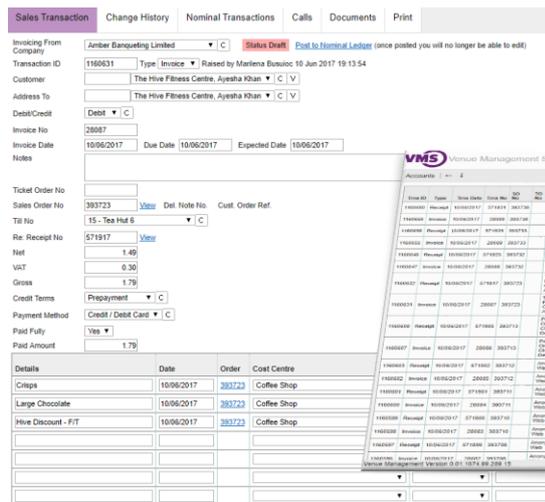
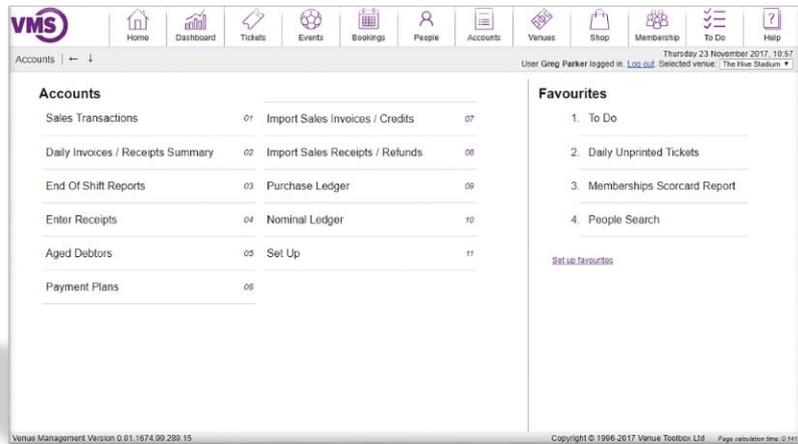
As you grow VMS will grow with you, no need to worry about your systems keeping up. With VMS you already have all the tools you need. With all your customers' data held securely in a single place, managing your [GDPR](#) data protection requirements becomes easy, more efficient and less costly.

This document describes the [VMS Accounting](#) module.

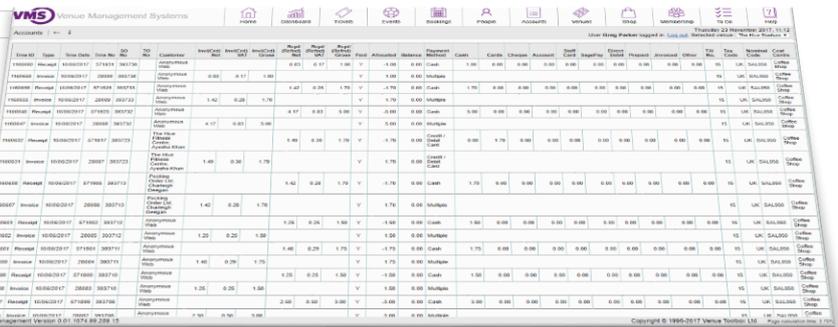


VMS Accounting

The VMS Accounting module is the final piece of the puzzle, allowing you to run your entire business operations within a single integrated system without needing a third party accounting package like SAP or Sage. It reduces the duplication of data, duplication of work and the problems of reconciling between two systems and discrepancies between them. The VMS Accounting module has a Sales Purchase, Nominal Ledger, Nominal Ledger and when integrated with the functionality of [VMS Reporting](#) it also allows you to produce VAT returns, Profit and Loss and Balance Sheets automatically.



A complete audit trail of transactions is maintained. Information on all sales is instantly available to the accountant from within VMS.



Sales, Purchase and Nominal Ledgers

As you would expect from any accounting package, VMS Accounting includes a Sales ledger, Nominal ledger and Purchase ledger.

- **Sales Ledger:** The Sales Ledger records sales invoices, receipts, credits and refunds against individual customer accounts. It allows you to see at a glance how much you are owed by customers, and allows you to send statements to chase up debtors. Sales ledger transactions are generated automatically but manual entry is fully supported.
- **Purchase Ledger:** The Purchase Ledger records purchase invoices, receipts, payments and refunds against individual supplier accounts. It allows you to see at a glance how much you owe suppliers.

VMS Reporting

The VMS Reporting functionality is an integral part of the VMS application, the ability to run reports no matter the modules you have is something we insisted on including. This is even more important where accounting is concerned.



Flexible reporting is available with many combinations of report. For example:

- Transactions can be listed by payment method for reconciling end of day cash, different credit cards type and cheques.
- Reports on proceeds made for each event, split by ticket type and area.
- Reports on concessions and membership attendance.
- Separate handling of hospitality components of ticket prices (for example amount allocated for pre-match meal or entertainment).
- Audit trail reports, or reports by Date, Ticket Type or Payment Method.
- Reports on total membership.

Different levels of detail are available on all reports ranging from totals over a period, to individual transaction listing purchaser's name, account, seat number, area and ticket type. Reports can also be run for staff, timesheets, rotas and wages, making payroll a lot easier. Customers that pay on account are easily maintained, invoices and statements are readily available reducing the time and cost needed to manage them.



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